

RESOLUTION NO. 1005

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF REDMOND, WASHINGTON IN SUPPORT OF
THE NE 40 STREET/STATE ROUTE 520
INTERCHANGE PROJECT

WHEREAS, State Route (SR) 520 provides access to the fast growing software and other high technology businesses located in the Overlake area and these industries have helped to diversify the regional and state economies, and

WHEREAS, the employment and diversifying effects of these industries extend well beyond the Overlake area through spin-off firms and other companies which locate in the region and state because of the firms at Overlake, and

WHEREAS, because of this economic diversification and employment growth, the region and Washington State have a strong interest in the continuing growth of the firms located in the Overlake area, and

WHEREAS, this continuing growth and economic diversification is threatened by a lack of adequate access from SR 520 to Overlake, and

WHEREAS, intersections serving the 148 Avenue NE Interchange and the NE 51 Street Interchange, the two SR 520 interchanges which currently serve the Overlake area, now operate at a level of service (LOS) of "F", which is the lowest possible LOS and represents extreme congestion, and

WHEREAS, the adopted Redmond Comprehensive Plan calls for construction of the NE 40 Street/SR 520 Interchange, and

WHEREAS, the City of Bellevue supports construction of the NE 40 Street/SR 520 Interchange, and

WHEREAS, the Washington State Department of Transportation has selected the NE 40 Street/SR 520 Interchange as the preferred alternative for alleviating the critical access problems to and from the Overlake area, and

WHEREAS, the City of Redmond has budgeted \$1 million to help fund construction of the NE 40 Street/SR 520 Interchange, and

WHEREAS, state and federal agencies have awarded over \$5.9 million to help fund construction of the NE 40 Street/SR 520 Interchange, and

WHEREAS, private landowners in the Overlake area have contributed \$5.1 million to the construction of the NE 40 Street/SR 520 Interchange, and

WHEREAS, the significant amount of public and private policy and financial support for the NE 40 Street/SR 520 Interchange illustrates the critical nature of the facility and its benefit to the city, the region, and the state, now therefore

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON
HEREBY RESOLVES AS FOLLOWS:

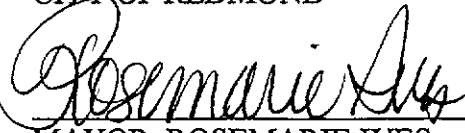
Section 1. The City of Redmond strongly supports construction of the NE 40 Street/SR 520 Interchange.

Section 2. The City Council directs City of Redmond staff, in cooperation with citizens and local, state and federal agencies, to pursue the remaining funds necessary to construct the NE 40 Street/SR 520 Interchange.

Section 3. The City of Redmond strongly urges the Washington State Legislature and other local, state, and federal agencies to provide the additional funding necessary to construct the NE 40 Street/SR 520 Interchange.

RESOLVED this 15th day of August 1995.

CITY OF REDMOND


MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED

Bonnie Mattson
CITY CLERK, BONNIE MATTSON

FILED WITH THE CITY CLERK:	August 11, 1995
PASSED BY THE CITY COUNCIL:	August 15, 1995
RESOLUTION NUMBER:	<u>1005</u>

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